

Senate Finance, Ways and Means Committee 1

Amendment No. 1 to SB1989

Watson
Signature of Sponsor

AMEND Senate Bill No. 1989*

House Bill No. 2154

by deleting all language after the enacting clause and substituting instead the following:

SECTION 1. The Tennessee advisory commission on intergovernmental relations (TACIR) is directed to perform a study of the department of revenue's use of Tennessee Code Annotated, Title 67, Chapter 4, Part 26, to exclude or remove an escrow-compliant non-participating manufacturer (NPM) or brand family, or both, owned by the NPM from the directory of approved tobacco product manufacturers in Tennessee based on the failure of an unrelated, third-party NPM to make required escrow payments on prior sales of the brand family by the unrelated NPM in Tennessee, and to determine the necessity for any such enforcement action by the department of revenue either under the provisions of the tobacco master settlement agreement or for the purpose of limiting an adverse impact to state revenues, if any. This study must be conducted from TACIR's existing resources. On or before March 1, 2019, TACIR shall report its findings and recommendations to the finance, ways and means committees of the senate and the house of representatives, the fiscal review committee of the general assembly, and the office of legislative budget analysis.

SECTION 2. This act shall take effect upon becoming a law, the public welfare requiring it.